

AFRICAN CHILDREN'S MISSION, INC.

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS – MODIFIED CASH BASIS
DECEMBER 31, 2010 and 2009

	2010	2009
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash in Banks:		
Regular Checking	\$ 118,189.99	\$ 86,596.49
Money Market Account	116,291.25	115,304.97
Impressed Fund - Uganda	<u>30,000.00</u>	<u>30,000.00</u>
Total Current Assets	<u>264,481.24</u>	<u>231,901.46</u>
<u>Property, Plant and Equipment</u>		
Property, - Buruli Estate	136,408.00	0.00
Less: Allowance for Depreciation	<u>(2,477.50)</u>	<u>0.00</u>
Property, Plant and Equipment, Net	<u>133,930.50</u>	<u>0.00</u>
Total Assets	<u>\$ 398,411.74</u>	<u>\$ 231,901.46</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>Current Liabilities</u>		
Current Portion of Long-Term Debt	\$ 26,190.36	\$ 0.00
Unremitted Payroll Taxes	<u>917.55</u>	<u>920.29</u>
Total Current Liabilities	<u>27,107.91</u>	<u>920.29</u>
<u>Long-Term Debt, Net of Current Portion</u>	<u>93,212.10</u>	<u>0.00</u>
<u>Net Assets</u>		
Unrestricted	15,944.46	26,310.31
Temporarily Restricted	<u>262,147.27</u>	<u>204,670.86</u>
Total Net Assets	<u>278,091.73</u>	<u>230,981.17</u>
Total Liabilities and Fund Balance	<u>\$ 398,411.74</u>	<u>\$ 231,901.46</u>