

AFRICAN CHILDREN'S MISSION, INC.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<u>Unrestricted Net Assets -</u>		
Revenues and Gains:		
Income from General Ministry	\$ 122,673.29	\$ 84,160.62
Rental Income	6,241.35	6,168.71
Interest Income	<u>986.28</u>	<u>1,471.10</u>
Total Unrestricted Revenues and Gains	<u>129,900.92</u>	<u>91,800.43</u>
Net Assets Released from Restrictions (Note: Restriction Satisfied by Payment)	<u>242,559.19</u>	<u>228,967.50</u>
Total Unrestricted Revenues, Gains and Other Support	372,460.11	320,767.93
Expenses and Losses:		
Program Services	330,399.58	223,357.26
Supporting Activities:		
Management and General	52,426.38	40,860.15
Fund Raising	<u>0.00</u>	<u>14,032.05</u>
Total Expenses and Losses	<u>382,825.96</u>	<u>278,249.46</u>
Increase (Decrease) in Unrestricted Net Assets	<u>(10,365.85)</u>	<u>42,518.47</u>
<u>Temporarily Restricted Net Assets -</u>		
Revenues and Gains:		
Short Term Missions	97,097.91	84,581.63
ACM Projects	191,023.94	119,624.56
HIPS Grant	<u>11,913.75</u>	<u>24,385.26</u>
Temporarily Restricted Revenues and Gains	300,035.60	228,591.45
Net Assets Released from Restriction (Note: Restriction Satisfied by Payment)	<u>242,559.19</u>	<u>228,967.50</u>
Increase (Decrease) in Temporarily Restricted Net Assts	<u>57,476.41</u>	<u>(376.05)</u>
Increase (Decrease) in Net Assets	47,110.56	42,142.42
Net Assets at Beginning of Year	230,981.17	246,980.45
Less: Transfer of Fund Balance to African Hospitality Institute	<u>0.00</u>	<u>(58,141.70)</u>
Net Assets at End of Year	<u>\$ 278,091.73</u>	<u>\$ 230,981.17</u>